LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6549 NOTE PREPARED: Dec 15, 2010

BILL NUMBER: SB 104 BILL AMENDED:

SUBJECT: Barrett Law Funding for Retention Pond Barriers.

FIRST AUTHOR: Sen. Bray

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> Barrett Law for Retention Pond Improvements- The bill specifies that Barrett Law funding may be used to finance a mound, guardrail, barrier, or other structure necessary or useful to: (1) limit access by children to a retention pond; or (2) reduce the likelihood that a vehicle will enter a retention pond.

Works Board- The bill provides that if such an improvement is constructed under the Barrett Law within a platted subdivision, the works board may assess all or part of the lots in that subdivision for the improvement.

Effective Date: July 1, 2011.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: *Barrett Law for Retention Pond Improvements*- Retention pond improvements would be added to the list of improvements for which a county or municipality may make expenditures with its Barrett Law funds.

Works Board- Local works boards may experience an increase in their workloads to assess platted subdivisions for improvements to retention pond barriers. The impact to local expenditures would depend on local action.

Explanation of Local Revenues:

SB 104+ 1

State Agencies Affected:

<u>Local Agencies Affected:</u> Counties and municipalities using Barrett Law funds.

Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.

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